



NOTICE OF ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN that the 21st Annual General Meeting of the Company will be held at Conference Room, Level 5, Imperial Hotel, Jalan Pos, 98000 Miri, Sarawak, Malaysia on Wednesday, 10 June 2026 at 11:00 a.m. for the following purposes:-

AGENDA

As Ordinary Businesses:

- | | |
|--|--------------------------------------|
| 1. To table the Audited Financial Statements for the financial period ended 31 December 2025 together with the Reports of the Directors and Auditors thereon. | (Please refer to Explanatory Note 1) |
| 2. To approve the payment of Directors' fees for the financial year ended 31st December 2026, payable quarterly in arrears after each month of completed service of the Directors during the financial year. | (Resolution 1) |
| 3. To re-elect the following Directors who are retiring in accordance with clause 90 of the Company's Constitution, and being eligible, have offered themselves for re-election:- | |
| i) Tan Sri Datuk Ling Chiong Ho | (Resolution 2) |
| ii) Dr. Lai Yew Hock, Dominic | (Resolution 3) |
| iii) Puan Izan Nadiawati Binti Mohamad Tabib | (Resolution 4) |
| 4. To re-appoint Messrs Crowe Malaysia PLT as Auditors of the Company and to authorise the Directors to fix their remuneration. | (Resolution 5) |

As Special Businesses

To consider and, if thought fit, to pass the following Ordinary Resolutions:-

- | | |
|---|----------------|
| 5. Proposed Renewal of Shareholders' Mandate for Recurrent Related Party Transactions of a Revenue or Trading Nature and Proposed New Shareholders' Mandate for New Recurrent Related Party Transactions of a Revenue or Trading Nature ("Proposed RRPT Mandate") | (Resolution 6) |
|---|----------------|

"THAT subject always to the Companies Act 2016 ("Act"), the Constitution of the Company, the Main Market Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities"), other applicable laws, guidelines, rules and regulations, and the approval of the relevant governmental/regulator authorities (where applicable), approval be and is hereby given to the Company and/or its subsidiary companies ("Group") to enter into recurrent related party transactions of a revenue or trading nature with those related parties as stated in Section 2.2 of the Circular to Shareholders dated 30 April 2026 ("Circular"), which are necessary for the day-to-day operations of the Group ("RRPT") subject further to the following:

- That the RRPT are in the ordinary course of business and are made on an arm's length basis and on normal commercial terms which are not more favourable to the related parties than those available to the public and not to the detriment of the minority shareholders;
- That disclosure will be made in the annual report of the Company of the breakdown of the aggregate value of transactions conducted pursuant to the Proposed RRPT Mandate during the financial period based on information such as the types of the RRPT made and names of the related parties involved in each type of the RRPT made and their relationship with the Company; and
- That such approval shall continue to be in force until:
 - the conclusion of the next Annual General Meeting ("AGM") of the Company, at which time it will lapse, unless by a resolution passed at the meeting, the authority is renewed;
 - the expiration of the period within which the next AGM of the Company after the date it is required to be held pursuant to Section 340 (2) of the Act but shall not extend to such extension as may be allowed pursuant to Section 340 (4) of the Act; or
 - revoked or varied by resolution passed by the shareholders in a general meeting,

whichever is the earlier;

AND THAT the Directors of the Company be hereby authorised to complete and do all such acts and things as they may consider expedient or necessary to give effect to the Proposed RRPT Mandate.

AND THAT the estimated value given on the RRPT as outlined in Section 2.2 of the Circular being provisional in nature, the Directors of the Company be hereby authorised to agree to the actual amount or amounts thereof provided always that such amount or amounts comply with the review methods or procedures outlined in Section 2.5 of the Circular."

- | | |
|--|----------------|
| 6. Proposed Renewal of Authority on Shares Buy-Back. | (Resolution 7) |
|--|----------------|

"THAT subject to the Company's compliance with all the applicable rules, regulations, orders and guidelines made pursuant to the Companies Act, 2016 ("the Act"), the Company's Constitution and Bursa Malaysia Securities Berhad's ("Bursa Securities") Main Market Listing Requirements ("Listing Requirements"), the Directors of the Company be and are hereby authorized to purchase shares at any time such amount of ordinary shares in the Company as may be determined by the Directors of the Company from time to time through Bursa Securities upon such terms and conditions as the Directors in their absolute discretion deem and expedient in the interest of the Company provided that:

- the aggregate number of ordinary shares which may be purchased and retained by the Company at any point of time pursuant to this resolution shall not exceed approximately two point one seven per centum (2.17%) of the total issued and paid up share capital of the Company;
- the amount of funds to be allocated by the Company pursuant to this resolution not exceed the retained earnings and/or share premium of the Company as at 31 December 2025; and
- the shares so purchased by the Company pursuant to this resolution may at the discretion of the Directors be:
 - retained as treasury shares; and/or cancelled; and/or
 - resold on the market of Bursa Securities in accordance to the Listing Requirements; and/or
 - distributed as dividends to the shareholders; and/or
 - dealt in any other manners prescribed by the applicable rules, regulations and orders made pursuant to the Act, the Listing Requirements and any other relevant authority for the time being in force;

AND THAT such authority conferred by the shareholders of the Company upon passing of the resolution will continue to be in force until the conclusion of the next Annual General Meeting of the Company, unless by a resolution passed at that meeting, the authority is renewed; or the expiration of the period within which the next Annual General Meeting is required to be held pursuant to Section 340(2) of the Act but must not extended to such extensions as may be allowed pursuant to Section 340(4) of the Act; or until the authority is revoked or varied by a resolution passed by the shareholders in a general meeting, whichever occurs first;

AND THAT the Directors of the Company be hereby authorised to complete and do all such acts and things as they may consider expedient or necessary to give effect to the resolution."

- | | |
|--|--|
| 7. To transact any other business for which due notice shall have been given in accordance with the Company's Constitution and the Companies Act 2016. | |
|--|--|

By Order of the Board of Directors

RICHARD LING PENG LIING
SSM Practising Certificate No. 201908000676
Company Secretary
Miri, Sarawak

30 April 2026

Explanatory Notes:

- Item 1 of the Agenda - Audited Financial Statements for the financial period ended 31 December 2025**
This Agenda is meant for discussion only as the provision of Section 340(1)(a) of the Companies Act, 2016 does not require a formal approval of Shareholders of the Company and hence, is not put forward for voting.
- Ordinary Resolutions 1 – Directors' Fees**
Pursuant to Section 230(1) of Companies Act 2016, the fees of the directors and any benefits payable to the directors of a listed company and its subsidiary shall be approved at general meeting. In this respect, approval of shareholders is sought on the directors' fee for financial year ended 31 December 2026.
- Ordinary Resolutions 2 to 4 – Re-election of Directors**
Pursuant to Clause 90 of the Company's Constitution, one third (1/3) of the Directors shall retire from office at least once in every three (3) years at each AGM of the Company and the retiring Directors can offer themselves for re-election.
Accordingly, Tan Sri Datuk Ling Chiong Ho, Dr. Lai Yew Hock, Dominic and Puan Izan Nadiawati Binti Mohamad Tabib shall retire by rotation at this 21st AGM pursuant to Clause 90 of the Company's Constitution.
The Joint Remuneration and Nomination Committee (JRNC) has reviewed the Board Evaluation Assessment, including the results of the evaluation of the Directors retiring by rotation. The Committee is satisfied that the retiring Directors have continued to meet the Board's expectations in terms of experience, expertise, integrity, competence, commitment, and individual contribution. They have consistently performed their duties with diligence and professionalism.
Based on the JRNC's recommendation, the Board has concurred and is pleased to propose their re-election as Directors of the Company.
- Ordinary Resolution 5 – Re-appointment of Auditors**
The Audit and Risk Management Committee (ARMC) has undertaken an assessment of the suitability, objectivity, and independence of the external auditors, Messrs. Crowe Malaysia PLT ("Crowe"), and is satisfied with their performance. The assessment took into consideration the quality of audit, level of professionalism, competency, and adequacy of resources provided by Crowe's audit team throughout the engagement.
Based on the ARMC's recommendation, the Board of Directors has approved that the re-appointment of Crowe as the Company's external auditors be tabled for shareholders' approval at the forthcoming 21st Annual General Meeting (AGM).
- Ordinary Resolution 6 – Proposed Renewal of Shareholders' Mandate on Recurrent Related Party Transactions and Proposed New Shareholders' Mandate on New Recurrent Related Party Transactions**
The proposed Ordinary Resolution 6, if passed, will authorize the Company and its subsidiaries to enter into recurrent related party transactions of a revenue or trading nature. This authority, unless revoked or varied by the Company at the general meeting, will expire at the conclusion of the next AGM of the Company.
Please refer to the Circular to Shareholders dated 30 April 2026 for further information.
- Ordinary Resolution 7 – Proposed Renewal of Authority on Share Buy-Back**
The proposed Ordinary Resolution 7, if passed, will empower the Company to purchase the Company's shares up to approximately two point one seven per centum (2.17%) of the issued and paid up share capital of the Company. This authority, unless revoked or varied by the Company at the general meeting, will expire at the conclusion of the next AGM of the Company.
Please refer to the Statement on Shares Buy-Back dated 30 April 2026 for further information.

Notes:-

- Pursuant to Section 334 of the Companies Act 2016, a member shall be entitled to appoint another person as his proxy to exercise all or any of his rights to attend, participate, speak and vote in his stead.
- A proxy may but need not be a member of the Company. There shall be no restriction as to the qualification of the proxy. A proxy appointed to attend and vote at a General Meeting of the Company shall have the same rights as the member to speak at the General Meeting.
- Where a Member of the Company is an Exempt authorised nominee as defined under the Securities Industry (Central Depositories) Act, 1991, which holds ordinary shares in the Company for multiple beneficial owners in one securities account ("omnibus account"), there shall be no limit to the number of proxies which the exempt authorised nominee may appoint in respect of each omnibus account it holds.
- Where a member appoints more than one (1) proxy, the appointment shall be invalid unless he specifies the proportions of his holdings to be represented by each proxy.
- If the appointor is a corporation, this form must be executed under its Common Seal or under the hand of an officer or attorney duly authorised.
- To be valid, this form, duly completed must be deposited at the Registered Office of the Company not less than forty-eight (48) hours before the time for holding the meeting.
The Registered office of the Company at Sublot 153 (Parent Lot 70), Jalan Kuala Baram, Kuala Baram, 98100 Miri, Sarawak, Malaysia.
- Pursuant to Paragraph 8.29(a)(1) of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad, all the resolutions set out in this Notice shall be put to poll.
- In respect of deposited securities, only members whose names appear on the Record of Depositors on 5 June 2026, shall be eligible to attend the meeting or appoint proxy(ies) to attend and/or vote on his behalf.